



CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO₄, ZnSO₄(Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.



Rama Phosphates Ltd.

Ref : RPL/BMD/2023
Date : February 14, 2023

To,

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
Scrip Code: 524037	Symbol : RAMAPHO

Dear Sir/Madam,

SUB: OUTCOME OF BOARD MEETING

In terms of the provisions of the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board Meeting of the Company held today have recorded and approved the following matters:

1. The Company has posted a net profit of ₹ 812.10 lakhs for the quarter ended December 31, 2022 as compared to ₹ 2,147.55 lakhs for the quarter ended December 31, 2021. The total income has decreased from ₹ 24,023.19 lakhs for the quarter ended December 31, 2021 to ₹ 20,795.32 lakhs for the quarter ended December 31, 2022.

Further, the Company has posted a net profit of ₹ 3,737.42 lakhs for the nine months period ended December 31, 2022 as compared to ₹ 6,410.63 lakhs for the nine months period ended December 31, 2021. The total income has decreased from ₹ 67,118.09 lakhs for the nine months period ended December 31, 2021 to ₹ 63,282.19 lakhs for the nine months period ended December 31, 2022.

2. Unaudited Financial Results for the quarter and nine months period ended 31st December, 2022 along with Limited Review Report issued by Statutory Auditors M/s. Khandelwal & Mehta LLP, Chartered Accountants.

The Meeting of the Board of Directors of the Company Commenced at 2:00 p.m. and concluded at 3:10 p.m.

We request you to kindly take the note of the same.

Thanking you,

Yours faithfully,
For RAMA PHOSPHATES LIMITED

BHAVNA DAVE
COMPANY SECRETARY





STATEMENT OF UNAUDITED FINANCIAL RESULTS For the Quarter & Nine Months ended 31st December 2022

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31st December 2022	30th September 2022	31st December 2021	31st December 2022	31st December 2021	31st March 2022
		1	2	3	4	5	6
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Revenue from Operations	20,789.57	24,986.61	24,009.88	63,245.42	67,075.04	87,831.32
2	Other Income	5.75	17.04	13.31	36.77	43.05	360.86
3	Total Income	20,795.32	25,003.65	24,023.19	63,282.19	67,118.09	88,192.18
4	Total Expense						
	(a) Cost of Materials Consumed	17,786.99	14,977.77	16,087.25	46,787.40	42,032.29	56,986.50
	(b) Purchase of Stock in Trade	7.66	39.45	25.45	95.36	536.42	1,194.18
	(c) Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(2,125.62)	3,197.95	(49.35)	(1,845.27)	(245.04)	(954.58)
	(d) Employees Benefit Expenses	787.01	816.54	680.49	2,424.59	2,172.47	3,112.37
	(e) Selling & Distribution Expenses	922.37	1,575.16	1,480.94	3,641.13	5,918.47	7,234.07
	(f) Finance Cost	161.75	222.81	181.16	616.68	424.65	535.82
	(g) Depreciation & Amortisation Expenses	242.27	254.57	215.06	761.84	614.19	1,082.91
	(h) Other Expenses	1,865.85	2,056.20	2,549.33	5,753.26	7,023.32	9,608.16
	Total Expenses	19,648.28	23,140.45	21,170.33	58,234.99	58,476.77	78,799.43
5	Profit from operations before exceptional items and extra ordinary items (3-4)	1,147.04	1,863.20	2,852.86	5,047.20	8,641.32	9,392.75
6	Exceptional items	-	-	-	-	-	-
7	Profit before extra ordinary items (5-6)	1,147.04	1,863.20	2,852.86	5,047.20	8,641.32	9,392.75
8	Extraordinary items	-	-	-	-	-	-
9	Profit before Tax (7-8)	1,147.04	1,863.20	2,852.86	5,047.20	8,641.32	9,392.75
10	Provision for Taxation						
	i) Income Tax	272.79	396.71	683.33	1,325.41	2,294.57	2,435.88
	ii) Deferred Tax	62.15	87.95	21.98	(15.63)	(73.86)	(37.50)
	iii) Tax for Earlier Years	-	-	-	-	9.98	(9.34)
	Total Tax Expenses	334.94	484.66	705.31	1,309.78	2,230.69	2,389.04
11	Profit for the period (9-10)	812.10	1,378.54	2,147.55	3,737.42	6,410.63	7,003.71
12	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Profit or Loss						
	i) Remeasurement gain/(loss) on defined benefit plan	(8.88)	(12.20)	(28.48)	(30.15)	(92.58)	(38.58)
	ii) Gain / (Loss) on Fair Value of Investments	(3.31)	(1.17)	3.84	(5.34)	(2.21)	7.03
	iii) Income tax relating to Items that will not be reclassified to Profit or Loss	2.23	3.07	7.17	7.59	23.30	9.72
	Total Other Comprehensive Income / (expense) (OCI) net of tax	(9.96)	(10.30)	(17.47)	(27.90)	(71.49)	(21.83)
13	Total Comprehensive Income (11+12)	802.14	1,368.24	2,130.08	3,709.52	6,339.14	6,981.88
14	Paid Up Equity Share Capital (Face Value of ₹ 10/- Per Share)	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43
15	Reserves Excluding Revaluation						25,196.94
16	Earning Per Share (EPS) in Rupees						
	Basic & Diluted EPS (not annualised)						
	a) Basic EPS (not annualised)	4.59	7.79	12.14	21.12	36.23	39.58
	b) Diluted EPS (not annualised)	4.59	7.79	12.14	21.12	36.23	39.58



Sowing Seeds for the
Growing needs.....



Segment wise Revenue, Results and Capital Employed

(₹ in laacs)

Sr. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31st December 2022	30th September 2022	31st December 2021	31st December 2022	31st December 2021	31st March 2022
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Segment Revenue						
	*Fertilizers, Micro Nutrients & Chemicals	16,370.53	24,889.51	21,642.25	57,872.08	58,272.68	75,911.14
	Soya/Agri	4,419.04	97.10	2,367.63	5,373.34	8,802.36	11,920.18
	Net sales / Income from operations	20,789.57	24,986.61	24,009.88	63,245.42	67,075.04	87,831.32
2	Segment Result						
	Profit after depreciation but before Int. & Taxation						
	*Fertilizers, Micro Nutrients & Chemicals	1,472.91	2,464.75	3,480.07	6,581.47	9,831.44	11,168.78
	Soya/Agri	89.50	(118.87)	(75.13)	(161.63)	48.88	(28.30)
	Total	1,562.41	2,345.88	3,404.94	6,419.84	9,880.32	11,140.48
	Less :						
	i) Interest	(161.75)	(222.81)	(181.16)	(616.68)	(424.65)	(535.82)
	ii) Other Unallocable expenses - net	(253.62)	(259.87)	(370.92)	(755.96)	(814.35)	(1,211.91)
	Profit before Tax & Exceptional items	1,147.04	1,863.20	2,852.86	5,047.20	8,641.32	9,392.75
	Exceptional items	-	-	-	-	-	-
	Profit before tax	1,147.04	1,863.20	2,852.86	5,047.20	8,641.32	9,392.75
3	Segment Assets						
	*Fertilizers, Micro Nutrients & Chemicals	46,173.01	46,679.76	37,212.15	46,173.01	37,212.15	41,289.38
	Soya/Agri	2,640.50	1,020.93	1,884.04	2,640.50	1,884.04	2,338.18
	Unallocable	1,125.03	1,418.30	1,285.86	1,125.03	1,285.86	669.44
	Total	49,938.54	49,118.99	40,382.05	49,938.54	40,382.05	44,297.00
4	Segment Liabilities						
	*Fertilizers, Micro Nutrients & Chemicals	13,783.91	17,125.96	11,434.68	13,783.91	11,434.68	14,960.12
	Soya/Agri	4,461.95	196.88	573.84	4,461.95	573.84	1,140.04
	Unallocable	1,160.34	2,065.95	1,702.87	1,160.34	1,702.87	1,232.47
	Total	19,406.20	19,388.79	13,711.39	19,406.20	13,711.39	17,332.63
5	Total Capital Employed (3-4)	30,532.34	29,730.20	26,670.66	30,532.34	26,670.66	26,964.37

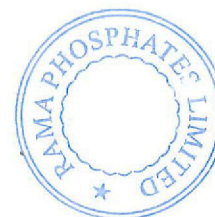
*Fertilizer Segment includes Non-Subsidised Fertilizers.

Notes:

- 1) The above results have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 14th February, 2023. The Statutory Auditor has carried out a Limited Review of the Unaudited Financial Result for the Quarter & Nine month ended 31st December, 2022.
- 2) Tax, including Deferred Tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- 3) The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind As) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- 4) Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

 By order of the Board
 For Rama Phosphates Ltd.



 Nilanjana H. Ramsinghani
 Director
 DIN 01327609

 Place : Mumbai
 Date : 14th February, 2023

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly and Nine monthly Unaudited Financial Results of Rama Phosphates Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Rama Phosphates Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited** ("the Company") for the quarter and nine months ended **31st December, 2022**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

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Place : Mumbai
Date : 14.02.2023.
UDIN : 23101388BGXLJJ9438

S.L Khandelwal
(Partner)
Mem. No. 101388

-502, Chheda Heights, LBS Marg, Bhandup West, Mumbai 400078.

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